

Consent provided for below points: -

- (i) the said securities are owned by me/us,
- (ii) the said securities are in existence and are free from any charge, lien or encumbrance, whether prior or otherwise,
- (iii) the said securities will be subject to the creation of pledge in favour of or for the benefit of Clearing Corporation and further that the securities over which pledge may be created in future would be in existence and owned by me/us at the time of creation of such pledge and that the said securities to be given in future as security to clearing corporation would likewise be unencumbered, absolute and disposable property of the clients.
- (iv) Stewart & Mackertich Wealth Management Limited or its Clearing Member is authorized to do all such acts and things, sign such documents and pay and incur any such costs, debts and expenses as may be necessary and the same shall be subject to terms and conditions as contained herein.
- (v) the securities are subject to the first priority and lien in favour of Clearing Corporation to secure, my/our obligations and that my/our rights or interests with respect to the said securities shall be subject and subordinate to the rights, claims and interests of Clearing corporation in respect of the said securities.
- (vi) Clearing Corporation may invoke the pledge without my reference or permission and upon receipt of the said securities, Clearing Corporation may utilize the proceeds in meeting my/our obligations in such manner as it may deem fit and that such invocation of pledge will be final and irrevocable against the Clearing Member and me / us.
- (vii) I/We shall not make any claims or demands for refund or any reimbursement in relation to the said securities.
- (viii) I/we hereby confirm that I/we read the terms and conditions to this effect and fully aware of the consequences of the same.

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : CAPITAL MARKET SEGMENT

Download Ref No: NCL/CMPT/41712

Date : July 25, 2019

Circular Ref. No: 921/2019

All Members/Custodians/PCM

Sub: Acceptance of securities as collateral

This is in continuation and partial modification to Item 9 of Part B of our consolidated circular no. 003/2019 (Download Ref No: NCL/CMPT/39831) dated January 01, 2019.

NSE Clearing accepts equity securities/Government securities/units of mutual funds/corporate bonds (approved securities) in demat form (for G-sec from E-kuber also) as collaterals towards margin and security deposits as communicated to the clearing members from time to time.

Clearing members shall be permitted to provide approved securities owned by the clearing member/ spouse, any of the partners/ their spouses or any of the directors, in case of individual, partnership or corporate clearing members respectively, as the sole/ first joint holder, provided no depositor of securities should be a minor as on the date of deposit thereof towards margin and security deposit requirement of the clearing member.

Clearing members shall also be permitted to provide approved securities of its constituents/clients which are clearing through such clearing member towards the margin deposit requirement of the clearing member.

Clearing member wishing to provide its constituents/clients approved securities shall be required to fulfil the following:

- Clearing member shall be required to provide revised deed of pledge towards margin deposit as per Annexure 1
- Clearing/trading member shall obtain authorisation from its constituents/clients as per the requirements of the SEBI circulars and such authorisation shall include the points mentioned in clause 5(b) of the revised pledge deed
- Clearing member shall be required to fulfil the requirements specified in SEBI Circular no CIR/HO/MIRSD/DOP/CIR/P/2019/75 dated June 20, 2019 on Handling of Clients' Securities by Trading Members/Clearing Members

The above changes shall be effective from August 01, 2019.

**For and on behalf of
NSE Clearing Limited
(Formerly National Securities Clearing Corporation Limited)**

Huzefa Mahuvawala
Vice President

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NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : FUTURES & OPTIONS SEGMENT

Download Ref No: NCL/CMPT/41713

Date : July 25, 2019

Circular Ref. No: 120/2019

All Members/Custodians/PCM

Sub: Acceptance of securities as collateral

This is in continuation and partial modification to Item 9 of Part B of our consolidated circular no. 001/2019 (Download Ref No: NCL/CMPT/39833) dated January 01, 2019.

NSE Clearing accepts equity securities/Government securities/units of mutual funds/corporate bonds (approved securities) in demat form (for G-sec from E-kuber also) as collaterals towards margin and security deposits as communicated to the clearing members from time to time.

Clearing members shall be permitted to provide approved securities owned by the clearing member/ spouse, any of the partners/ their spouses or any of the directors, in case of individual, partnership or corporate clearing members respectively, as the sole/ first joint holder, provided no depositor of securities should be a minor as on the date of deposit thereof towards margin and security deposit requirement of the clearing member.

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For and on behalf of
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NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : CURRENCY DERIVATIVES

Download Ref No: NCL/CD/41714

Date : July 25, 2019

Circular Ref. No: 51/2019

All Members/Custodians/PCM

Sub: Acceptance of securities as collateral

This is in continuation and partial modification to Item 7 of Part B of our consolidated circular no. 001/2019 (Download Ref No: NCL/CD/39834) dated January 01, 2019.

NSE Clearing accepts equity securities/Government securities/units of mutual funds/corporate bonds (approved securities) in demat form (for G-sec from E-kuber also) as collaterals towards margin and security deposits as communicated to the clearing members from time to time.

Clearing members shall be permitted to provide approved securities owned by the clearing member/ spouse, any of the partners/ their spouses or any of the directors, in case of individual, partnership or corporate clearing members respectively, as the sole/ first joint holder, provided no depositor of securities should be a minor as on the date of deposit thereof towards margin and security deposit requirement of the clearing member.

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- Clearing member shall be required to fulfil the requirements specified in SEBI Circular no CIR/HO/MIRSD/DOP/CIR/P/2019/75 dated June 20, 2019 on Handling of Clients' Securities by Trading Members/Clearing Members

The above changes shall be effective from August 01, 2019.

For and on behalf of
NSE Clearing Limited
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